

Senior Position, Compliance

[Ref Code: IITH/HRA/COMP/SP/012026]

Main Responsibilities:

- Provide leadership and continuity within the Compliance Division and advise Managing Director on strategic and operational compliance matters.
- Oversee the Division's operational activities in ensuring Departments, Divisions or Units within IITH complies with applicable laws, regulations, internal policies, procedures and regulatory directives.
- Possesses advanced knowledge of Brunei laws and regulatory frameworks applicable to the Takaful/insurance industry and provides authoritative guidance on their interpretation and application.
- Evaluate and enhance Compliance Division's structure, performance and service delivery, identifying areas for improvement and making strategic operational decisions.
- Act as the primary liaison with regulators and relevant authorities, overseeing regulatory submissions, inspections, inquiries, and remediation actions.
- Support the Managing Director in overseeing compliance operations, coordinating training, driving business development initiatives, and providing ongoing departmental support.
- Collaborate with management and department heads to implement IITH's strategies, driving growth, profitability, operational efficiency, and exceptional customer experience.
- Support the Managing Director and collaborate with team members to ensure IITH maintains high standards of compliance with Takaful/insurance regulatory requirements.
- Provide specialist expertise and leadership in IITH committee discussions to drive informed decision-making and effective resolutions.
- Drive measurable initiatives to align with IITH's strategic and operational objectives while fostering teamwork and organisational cohesion.

Minimum Requirements:

- Must be a Citizen or Permanent Resident of Brunei Darussalam.
- Minimum Bachelor's Degree in Law or a related discipline.
- Possessing professional experience and regulatory knowledge is preferred.
- Minimum eight (8) years of working experience in the Takaful/insurance/financial industry is an advantage.
- Proven track record in developing, implementing, and monitoring compliance programs within regulated financial institutions.
- Comprehensive expertise in Brunei Darussalam Central Bank's ("BDCB") regulations, Syariah governance, and international compliance standards, with strong knowledge and practical understanding of Brunei laws applicable to Takaful/Insurance industry, corporate governance, risk-based compliance framework and internal control systems.
- Proven ability to lead compliance team and drive a culture of compliance, with expertise in policy development, regulatory reporting, risk assessment, and strong stakeholder engagement with regulators, Syariah boards and senior management.
- Exemplifies integrity and ethical leadership grounded in Islamic Takaful principles, with strong communication, analytical, and problem-solving skills.